

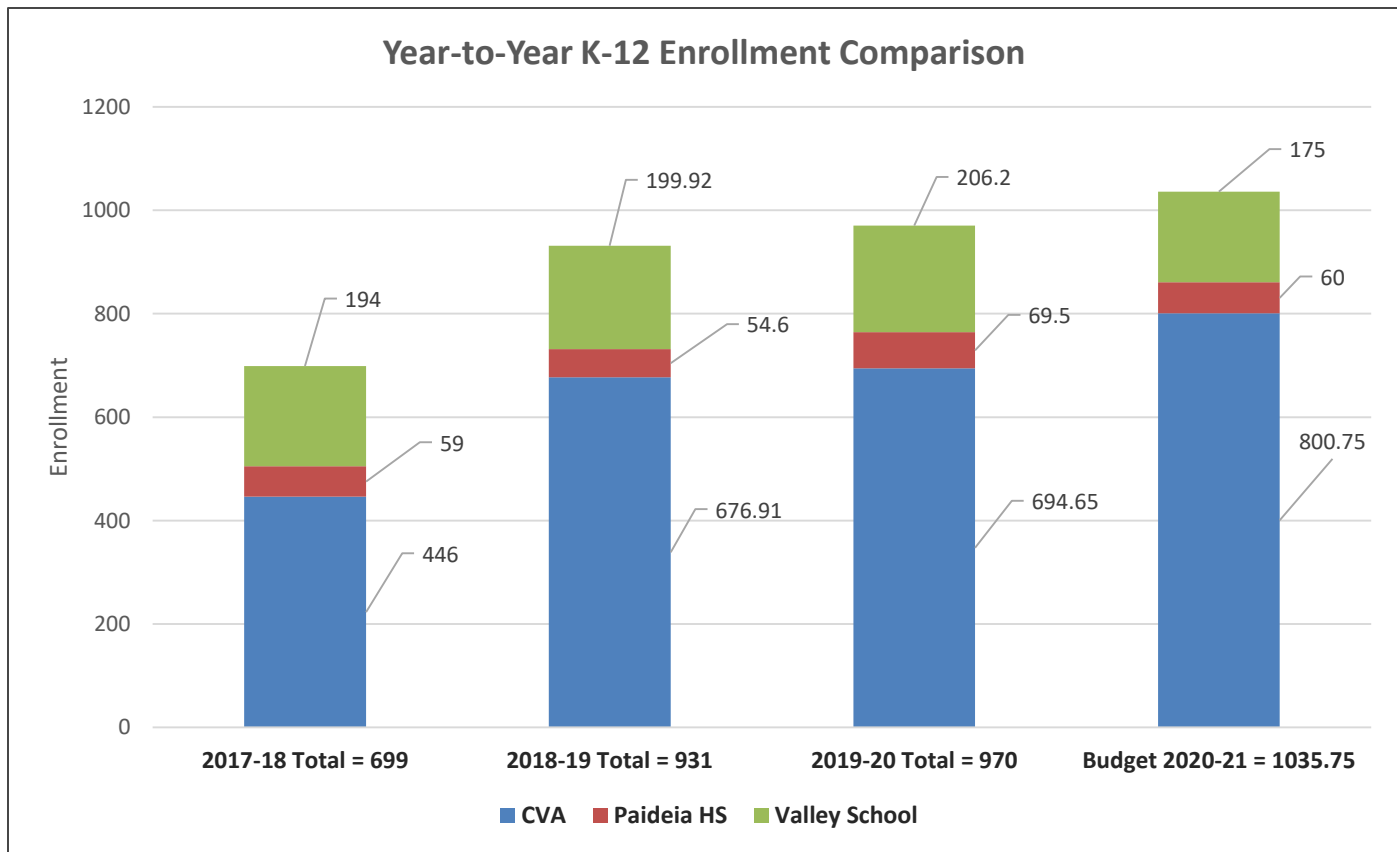
# 2020-2021

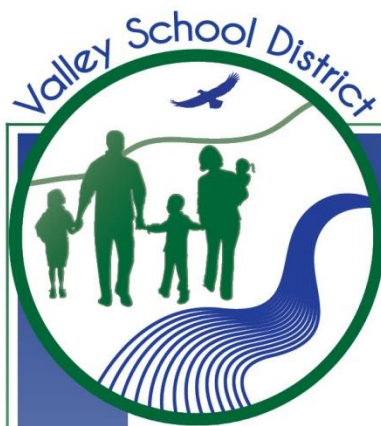




# Enrollment

## Budgeted 1035.75 AAFTE



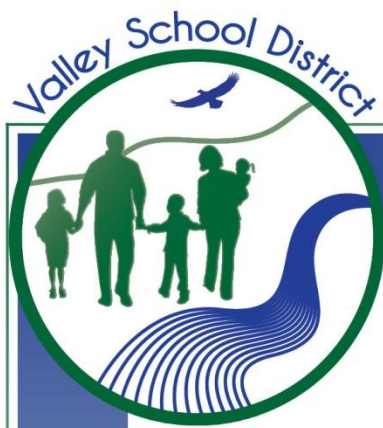


# Enrollment

## Valley Early Learning Center

### Program Changes

- Implementation of Transitional Kindergarten funded as part of basic education
- Discontinuation of Toddler Services
- Resulting Enrollment Breakdown
  - Preschoolers age 2-1/2 to 5: *36 children*
  - Transitional Kindergarten age 4: *15 children*
  - School-age (before/after school): *9 children*

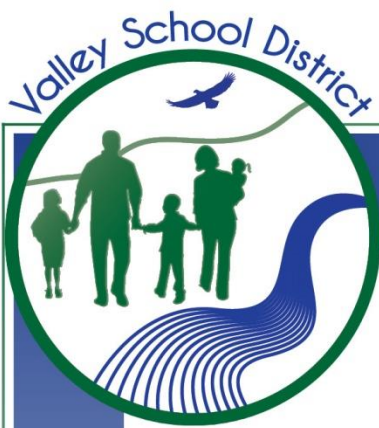


# Enrollment

## 2020-2021 SPECIAL SERVICES

### 121 Special Education Students

- Valley Early Learning Center 3 – 5 year olds: 4 Students
- Valley School K-8: 33 Students ( ↓ 4 )
- Paideia High School: 10 Students (Unchanged)
- CVA-Valley: 75 Students ( ↑ 27 )



# 2020-2021 Staff Budget

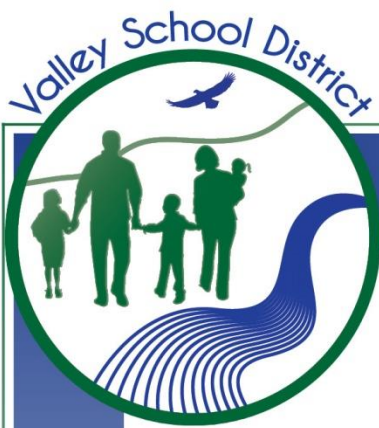
## Certificated Staff By Program

	CVA	Paideia	Valley School	VELC	TOTAL FTE *
Regular Ed	20.60	7.40	15.70	-	<b>43.70</b>
Special Ed	3.02	0.51	2.39	0.09	<b>6.00</b>
Other Prog (LAP, Title I)	-	-	1.30	-	<b>1.30</b>
<b>Total Certificated Instructional/ Guidance Counseling/Psychologist Staff</b>	<b>23.62</b>	<b>7.91</b>	<b>19.39</b>	<b>0.09</b>	<b>51.00</b>
Principals	2.00	1.00	1.00	-	<b>4.00</b>
Superintendent					<b>1.00</b>
<b>Total Certificated Staff FTE</b>					<b>56.00</b>

\* One Full-time Equivalent Teacher is based on 185 days x 7.5 hrs/day (total annual hrs 1,387.5)

### The total above includes 6 new certificated positions –

- PHS Teacher (Continuing)
- Counselor (Provisional)
- 2 CVA Teachers (Provisional)
- CVA Special Education Teacher (Provisional)
- Transitional Kindergarten Teacher (Continuing)

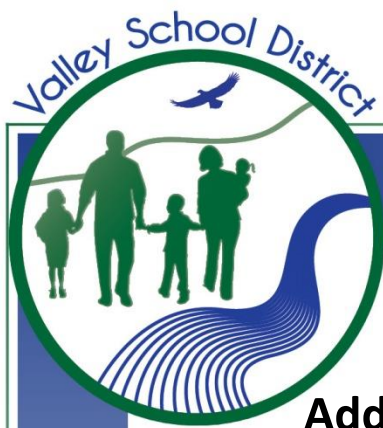


# 2020 – 2021 Staff Budget

## Classified Staff

Position Type	CVA # Staff	Paideia # Staff	Valley School # Staff	VELC # Staff	District Level and Other Staff Not Assigned to a Specific School	TOTAL # Classified Staff
Instructional Support (Reg Ed, Sped, P-K, Title, LAP)	4.50	1.50	13.00	5.00		24.00
Clerical/Office Support	5.00	1.00	2.00	1.00	7.00	16.00
Technology	1.00				1.00	2.00
Facilities					6.00	6.00
Food Services					4.00	4.00
Transportation					18.00	18.00
Classified Managers (Facilities, Food Svc, Transportation, CVA Support Svcs)					5.00	5.00
Classified Administrators				1.00	2.00	3.00
	<b>10.50</b>	<b>2.50</b>	<b>15.00</b>	<b>7.00</b>	<b>43.00</b>	<b>78.00</b>

\* Of the 78 staff, many work the school year only. Total Classified FTE = 56.721 based on total budgeted hours divided by 2,080 (the number of hours for a full-time year-round position)



# 2019-2020 Staff Budget

## Classified Staff

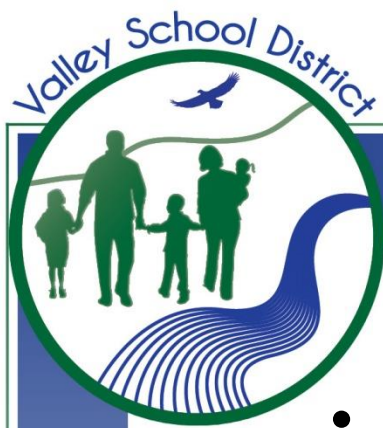
### Added –

- Special Ed Parapro – Split between Paideia and CVA
- VELC Administrative Assistant – 8 hrs/day, 223 days
- District Office Clerical & Student Data Support – 8 hrs/day, 190 days
- CVA Enrollment Advisor – 8 hrs/day 190 days
- Clerical Support VL Transport – Increase from 2 to 6 hrs/day, 190 days

### Did Not Refill -

- CVA Director – year-round position
- VELC Teacher vacated by staff transfer to new VELC Administrative Assistant position
- Reduction in VELC substitute time as new VELC Admin Asst will also serve as a substitute in the classrooms as needed and available





# 2020-2021 Staff Budget

## Salary Scales

- Certificated:
  - 1.60% + 1.4% = Total 3.0% applied to all cells
  - Reconfiguration of scale extending it from 16 years to 20 years for BA+90 and above
  - 185 Contract Days
  - +2 Optional Professional Learning Days
  - First 2 items above make the scale more competitive with other districts in the region
- Classified:
  - 1.6% IPD Applied to all cells
  - The classified scale is already in line with other districts in the region

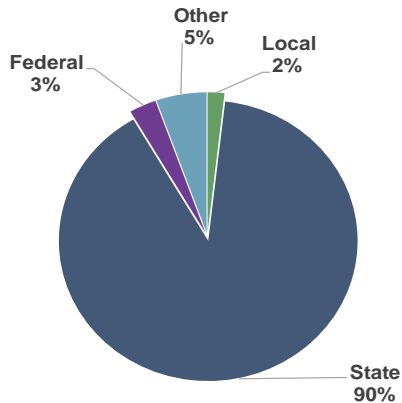


# General Fund

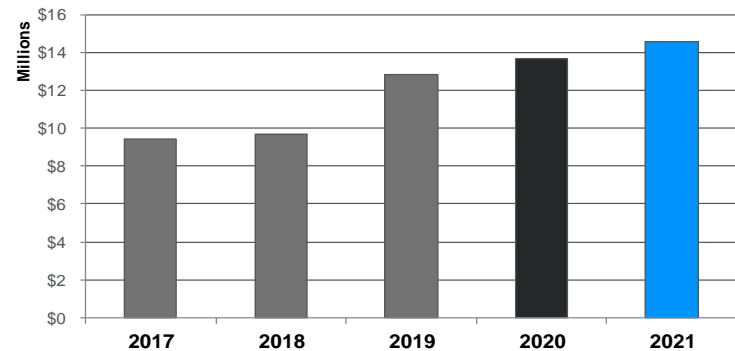
## Historical Summary & Budget VALLEY SCHOOL DISTRICT

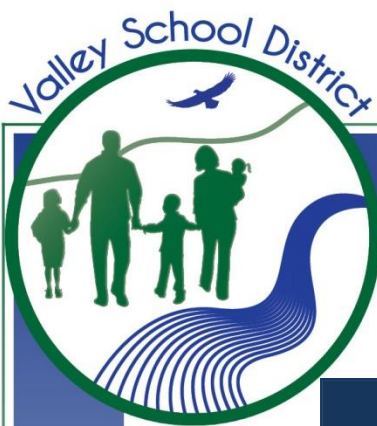
	ACUTAL REVENUES					EST ACTUAL	BUDGET	\$ Δ	% Δ
	2017	2018	% Δ	2019	% Δ	2020	2021		
<b>LOCAL</b>									
Taxes	\$155,631	\$153,684	(1.3%)	\$149,212	(2.9%)	\$151,333	\$149,913	(\$1,420)	(0.9%)
Support Non-Tax	157,634	147,193	(6.6%)	\$161,598	(8.9%)	103,812	114,485	10,673	10.3%
<b>TOTAL LOCAL REVENUE</b>	<b>\$313,266</b>	<b>\$300,877</b>	<b>(4.0%)</b>	<b>\$310,810</b>	<b>3.3%</b>	<b>\$255,145</b>	<b>\$264,398</b>	<b>\$9,253</b>	<b>3.6%</b>
<b>STATE</b>									
General Purpose	\$5,904,111	\$6,003,468	1.7%	\$9,122,956	52.0%	\$9,800,569	\$10,617,962	\$817,393	8.3%
Special Purpose	1,509,494	1,663,781	10.2%	\$2,162,734	30.0%	2,351,109	2,493,517	142,408	6.1%
<b>TOTAL STATE REVENUE</b>	<b>\$7,413,606</b>	<b>\$7,667,249</b>	<b>3.4%</b>	<b>\$11,285,689</b>	<b>47.2%</b>	<b>\$12,151,678</b>	<b>\$13,111,479</b>	<b>\$959,801</b>	<b>7.9%</b>
<b>FEDERAL</b>									
General Purpose	\$861	\$8,802	922.0%	\$7,439	(15.5%)	\$8,789	\$5,000	(\$3,789)	(43.1%)
Special Purpose	378,552	375,984	(0.7%)	\$379,319	0.9%	448,486	422,591	(25,895)	(5.8%)
<b>TOTAL FEDERAL REVENUE</b>	<b>\$379,414</b>	<b>\$384,786</b>	<b>1.4%</b>	<b>\$386,758</b>	<b>0.5%</b>	<b>\$457,275</b>	<b>\$427,591</b>	<b>(\$29,684)</b>	<b>(6.5%)</b>
<b>OTHER</b>									
Other School Districts	\$1,080,193	\$1,072,791	(0.7%)	\$593,699	(44.7%)	\$680,707	\$545,132	(\$135,575)	(19.9%)
Other Entities	269,175	295,579	9.8%	242,729	(17.9%)	151,021	248,935	97,914	8.3%
Other Revenues	(249)	478		0		0	0	0	
Other Financing Sources	0	0		0		0	0	0	
<b>TOTAL OTHER REVENUE</b>	<b>\$1,349,119</b>	<b>\$1,368,847</b>	<b>1.5%</b>	<b>\$836,428</b>	<b>(38.9%)</b>	<b>\$831,728</b>	<b>\$794,067</b>	<b>(\$37,661)</b>	<b>(4.5%)</b>
<b>TOTAL REVENUE</b>	<b>\$9,455,404</b>	<b>\$9,721,760</b>	<b>2.8%</b>	<b>\$12,819,685</b>	<b>31.9%</b>	<b>\$13,695,827</b>	<b>\$14,597,535</b>	<b>\$901,708</b>	<b>6.6%</b>

FY21 Budgeted Revenue Allocation by Source



Revenues - Historical and Budget





# 2020-2021 General Fund

## Notable Year-to-Year Revenue Changes

STATE GENERAL PURPOSE REVENUE			
	2019-20 Est Actual	2020-21 Budget	Difference
State Revenue	12,151,678	13,111,479	959,801
Federal Revenue	457,275	427,591	(29,684)
Revenue from Other Districts	680,707	545,132	(135,575)
<b>Total State General Purpose Revenue</b>	<b>14,158,390</b>	<b>14,952,932</b>	<b>794,542</b>

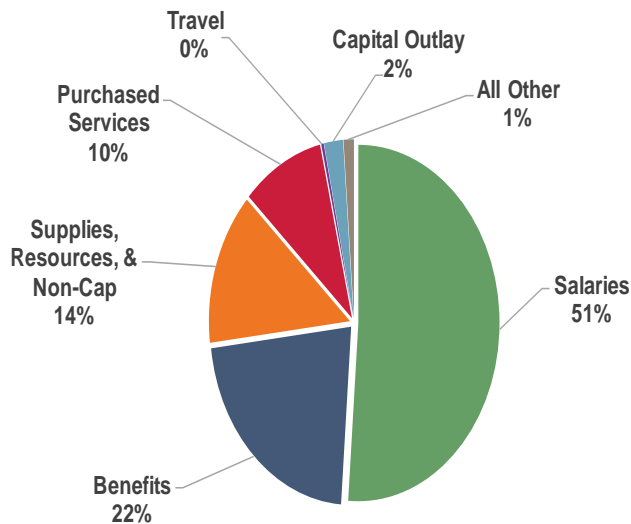
- **State:**
  - Regular Ed Enrollment net increase of 66 student fte
  - Special Ed Enrollment net increase of 23 students
  - 1.6% IPD Increase in prototypical formula salaries
  - Increase in ALE rate from \$8,503.15 to \$8,679.650per Student FTE
  - Budgeted 10% decrease to LEA revenue
- **Federal:**
  - Increased federal special ed funds will be more than offset by decreased in Title I-A and the Rural & Low Income Schools Grants
- **Other Districts:**
  - CVA Partner revenue will decrease as CVA Valley Enrollment counts for a larger share of the program total, in addition to reallocation certain curriculum costs

# General Fund

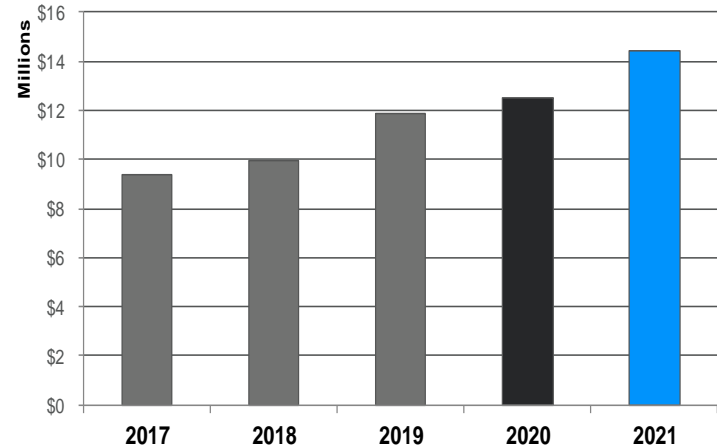
## Historical Summary & Budget VALLEY SCHOOL DISTRICT

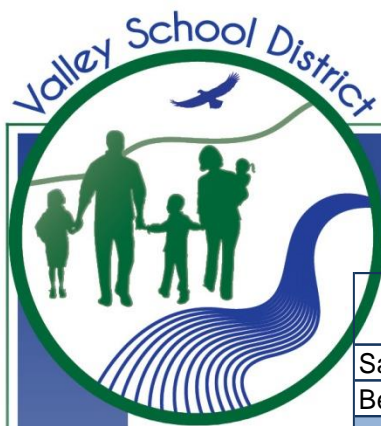
	ACTUAL EXPENDITURES					EST ACTUAL	BUDGET	\$ Δ	% Δ
	2017	2018	% Δ	2019	% Δ	2020	2021		
Salaries	\$4,902,902	\$5,175,386	5.6%	\$6,196,094	19.7%	\$6,476,477	\$7,228,855	\$752,378	11.6%
Benefits	1,942,732	2,141,003	10.2%	2,541,218	18.7%	2,774,818	3,263,344	488,526	17.6%
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>\$6,845,634</b>	<b>\$7,316,389</b>	<b>6.9%</b>	<b>\$8,737,312</b>	<b>19.4%</b>	<b>\$9,251,294</b>	<b>\$10,492,199</b>	<b>\$1,240,905</b>	<b>13.4%</b>
Supplies, Resources, & Non-Cap	\$1,442,552	\$890,128	(38.3%)	\$976,853	9.7%	\$1,758,389	\$2,392,804	\$634,415	36.1%
Purchased Services	1,033,624	1,680,825	62.6%	1,918,130	14.1%	1,191,645	1,304,714	113,069	9.5%
Travel	40,686	47,755	17.4%	54,145	13.4%	36,251	76,929	40,678	112.2%
Capital Outlay	28,404	14,509	(48.9%)	150,356	936.3%	274,977	183,500	(91,477)	(33.3%)
<b>TOTAL ALL OTHER</b>	<b>\$2,545,266</b>	<b>\$2,633,218</b>	<b>3.5%</b>	<b>\$3,099,484</b>	<b>17.7%</b>	<b>\$3,261,262</b>	<b>\$3,957,947</b>	<b>\$696,685</b>	<b>21.4%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$9,390,900</b>	<b>\$9,949,607</b>	<b>5.9%</b>	<b>\$11,836,796</b>	<b>19.0%</b>	<b>\$12,512,556</b>	<b>\$14,450,146</b>	<b>\$1,937,590</b>	<b>15.5%</b>

Budgeted Expenditure Allocation by Object



Expenditures - Historical and Budget





# 2020-2021 General Fund

	2019-20 Est Actual	% of Total	2020-21 Budget	% of Total	Difference
Salaries & Wages	6,476,477	51.8%	7,228,855	50.0%	752,378
Benefits	2,774,818	22.2%	3,263,311	22.6%	488,493
<b>Total Payroll Costs</b>	<b>9,251,295</b>	<b>73.9%</b>	<b>10,492,166</b>	<b>72.6%</b>	<b>1,240,871</b>
Supplies, Instructional Resources, Minor Equipment	1,758,389	14.1%	2,392,804	16.6%	634,415
Purchased Services	1,191,645	9.5%	1,304,714	9.0%	113,069
Travel	36,251	0.3%	76,929	0.5%	40,678
Capital Outlay	274,977	2.2%	183,500	1.3%	(91,477)
<b>TOTAL</b>	<b>12,512,557</b>	<b>100.0%</b>	<b>14,450,113</b>	<b>100.0%</b>	<b>1,937,556</b>

## Summary of Significant Changes

**Salaries and Benefits** – Costs associated with new certificated and classified positions, in addition to IPD increase coupled with staff step movement on the scales. Also, additional funds were allocated for long-term custodial substitute costs associated with COVID-19 and the need for increased cleaning/sanitization of district facilities.

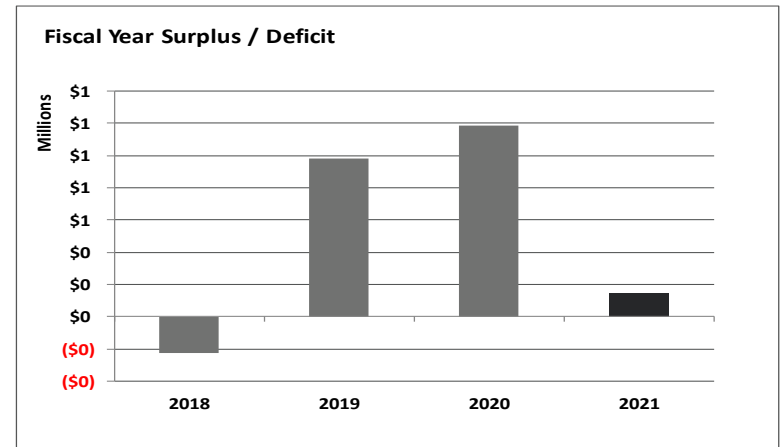
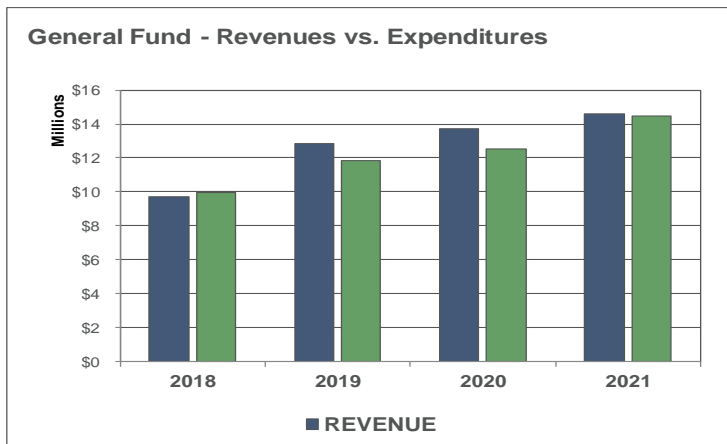
**Supplies / Purchased Services** -- The 2020-21 budget is only slightly less than what was budgeted in 2019-20. The actual expenditures in 2019-20 were significantly less due to a number of factors including less spent on CVA instructional resources than budgeted and much lower fuel costs associated due to the emergency closure from March 17<sup>th</sup> through the end of the school year. In 2020-21 CVA Instructional Resources are budgeted to be more as a result of increased enrollment and approximately \$80,000 in costs have been added for COVID-19 health and safety supplies and services.

**Capital Outlay** - Included are: sidewalk restoration at Valley School; completion of bathrooms in the Concession Building; Kitchen upgrade in the Paideia Center; Sprinkler system at Paideia; further development of the grounds building; and, a district security/camera system

# General Fund

## Historical Summary & Budget VALLEY SCHOOL DISTRICT

	ACTUAL REVENUE / EXPENDITURE				EST ACTUAL		BUDGET	\$ Δ	% Δ
	2018	% chg	2019	% chg	2020	% chg	2021		
<b>REVENUE</b>									
Local Revenue	\$300,877	(4.0%)	\$310,810	3.3%	\$255,145	(17.9%)	\$264,398	\$9,253	3.6%
State Revenue	7,667,249	3.4%	11,285,689	47.2%	12,151,678	7.7%	13,111,479	959,801	7.9%
Federal Revenue	384,786	1.4%	386,758	0.5%	457,275	18.2%	427,591	(29,684)	(6.5%)
Other Sources	1,368,847	1.5%	836,428	(38.9%)	831,728	(0.6%)	794,067	(37,661)	(4.5%)
<b>TOTAL REVENUE</b>	<b>\$9,721,760</b>	<b>2.8%</b>	<b>\$12,819,685</b>	<b>31.9%</b>	<b>\$13,695,827</b>	<b>6.8%</b>	<b>\$14,597,535</b>	<b>\$901,708</b>	<b>6.6%</b>
<b>EXPENDITURES</b>									
		<i>% of Total</i>		<i>% of Total</i>		<i>% of Total</i>			<i>% of Total</i>
Regular Instruction	\$5,453,923	54.8%	\$6,540,653	55.3%	\$6,747,884	53.9%	\$8,057,482	\$1,309,598	55.8%
Special Education Instruction	827,442	8.3%	962,503	8.1%	1,071,800	8.6%	1,264,696	192,896	8.8%
Compensatory Education Instruction	255,499	2.6%	298,374	2.5%	264,803	2.1%	292,661	27,858	2.0%
Other Instructional Progrmas	11,029	0.1%	3,976	0.0%	19,948	0.2%	27,270	7,322	0.2%
Community Services	688,653	6.9%	733,807	6.2%	819,690	6.6%	790,475	(29,215)	5.5%
Support Services	2,713,061	27.3%	3,297,483	27.9%	3,588,430	28.7%	4,017,562	429,132	27.8%
<b>TOTAL EXPENDITURES</b>	<b>\$9,949,607</b>	<b>100.0%</b>	<b>\$11,836,796</b>	<b>100.0%</b>	<b>\$12,512,556</b>	<b>100.0%</b>	<b>\$14,450,146</b>	<b>\$1,937,590</b>	<b>100.0%</b>
<b>SURPLUS / DEFICIT</b>									
	<b>(\$227,847)</b>		<b>\$982,889</b>		<b>\$1,183,271</b>		<b>\$147,389</b>	<b>(\$1,035,882)</b>	
<b>OTHER FINANCING SOURCES / USES</b>									
Other Financing Sources	\$0		\$0		\$0		\$0	\$0	
Other Financing Uses	\$0		\$0		(\$150,000)		(\$150,000)	\$0	
<b>NET CHANGE IN FUND BALANCE</b>	<b>(\$227,847)</b>		<b>\$982,889</b>		<b>\$1,033,271</b>		<b>(\$2,611)</b>		
<b>BEGINNING FUND BALANCE</b>									
	<b>\$907,675</b>		<b>\$679,828</b>		<b>\$1,662,717</b>		<b>\$2,695,987</b>		
<b>YEAR-END FUND BALANCE</b>									
	<b>\$679,828</b>		<b>\$1,662,717</b>		<b>\$2,695,987</b>		<b>\$2,693,376</b>		
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>6.83%</b>		<b>14.05%</b>		<b>21.55%</b>		<b>18.64%</b>		
<b>FUND BAL AS # OF MONTHS OF EXPEND</b>	<b>0.82</b>		<b>1.69</b>		<b>2.59</b>		<b>2.24</b>		





# 2020-2021 General Fund

	2019-20 Est Actual	% of Total	2020-21 Budget	% of Total	Difference
Regular Instruction	6,747,884	53.9%	8,057,482	55.8%	1,309,598
Special Education	1,071,800	8.6%	1,264,696	8.8%	192,896
Compensatory Education	264,803	2.1%	292,661	2.0%	27,858
Other Instructional Programs	19,948	0.2%	27,270	0.2%	7,322
Community Services	819,690	6.6%	790,475	5.5%	(29,215)
Support Services	3,588,430	28.7%	4,017,562	27.8%	429,132
<b>TOTAL</b>	<b>12,512,555</b>	<b>100.0%</b>	<b>14,450,146</b>	<b>100.0%</b>	<b>1,937,591</b>

## Overview of Expenditures by Program –

- Regular Instruction expenditures are tied directly to basic education funding. These expenditures are attributable to Valley School, Paideia and Columbia Virtual Academy. Expenditure increase is due to added staff, pay increases and additional curriculum costs due to higher enrollment at CVA.
- Special Education – Expenditure increase is due to added staff, pay increases, more therapy services and the cost of one psych intern contracted through Gonzaga.
- Compensatory Education Programs include Title I-A, Title II-A, Title IV-A, LAP and, other State special and pilot programs.
- Community Services include the Valley Early Learning Program and VL Transport Center Cooperative. Reduced costs due to lower fuel prices.
- Support Services expenditures are comprised of pupil transportation, food services and district level expenditures. Increased payroll costs and large set asides for possible COVID related costs in custodial and transportation.



# 2020-21 General Fund

## SUB-FUND REPORTING (i.e., ENRICHMENT ACTIVITIES)

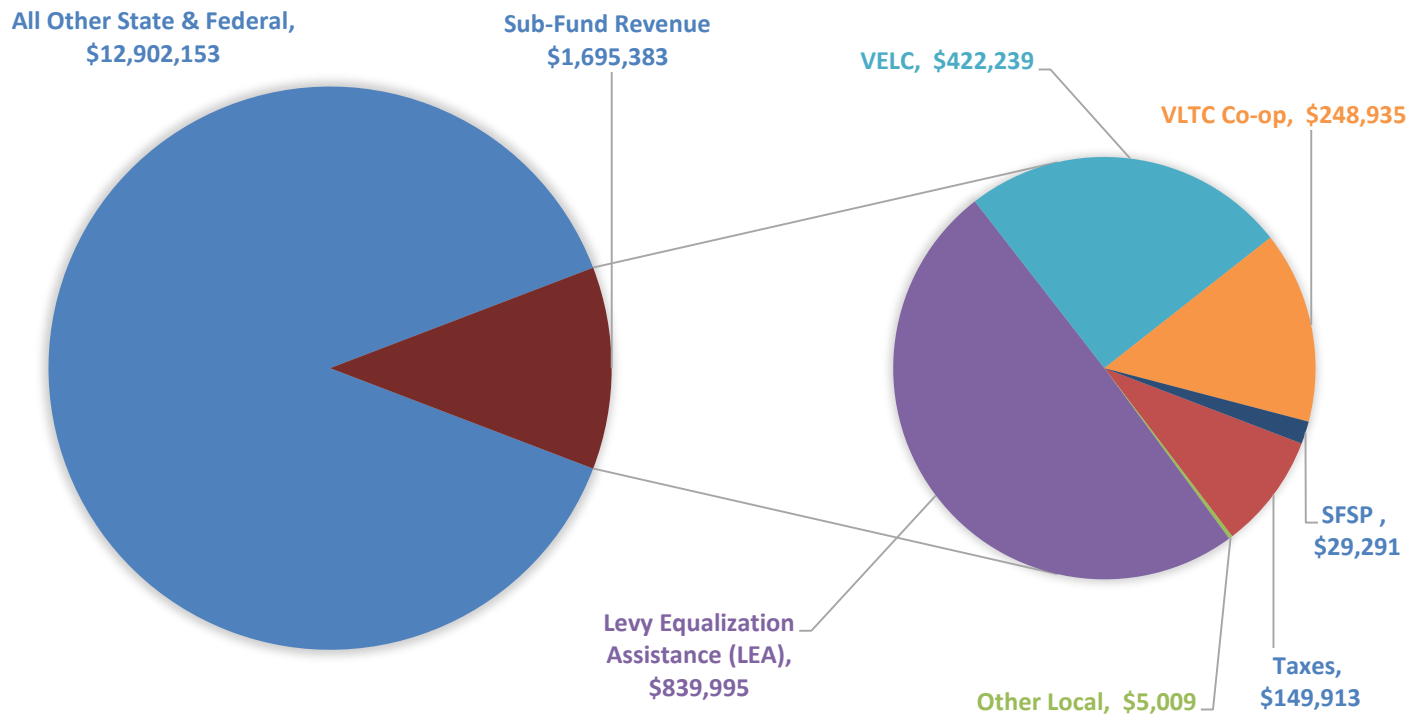
SUB-FUND '1' (ENRICHMENT) BUDGET	2020-21 Budget
Sub-Fund '1' Revenue	1,695,383
Sub-Fund '1' Expense	1,637,329
<b>OVER/(UNDER)</b>	<b>58,054</b>



# 2020-21 General Fund

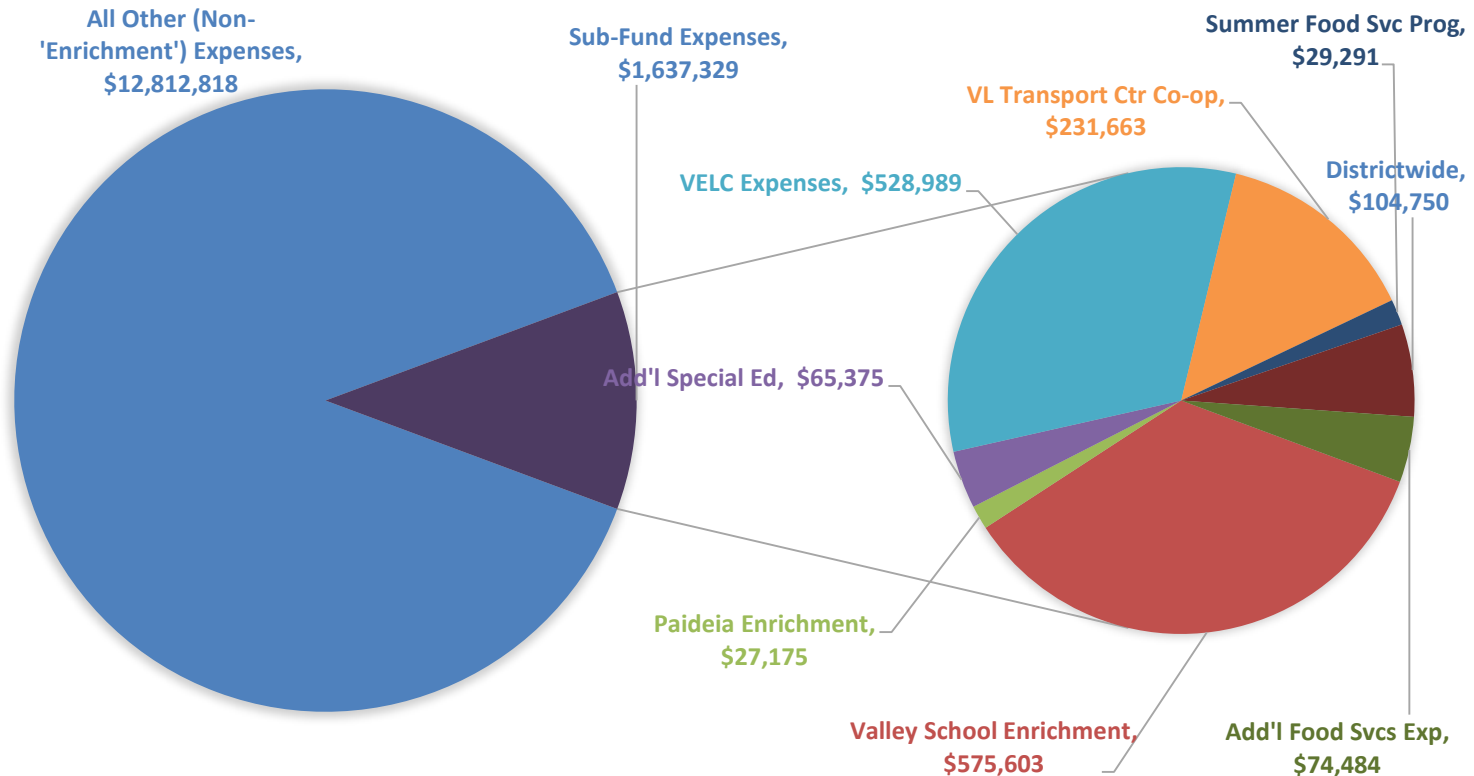
REQUIRED SUB-FUND ACCOUNTING AND REPORTING (i.e., ENRICHMENT ACTIVITIES)

## REVENUE SUB-FUND BREAKDOWN



# 2020-21 General Fund

## 2020-21 SUB-FUND EXPENSE BREAKDOWN

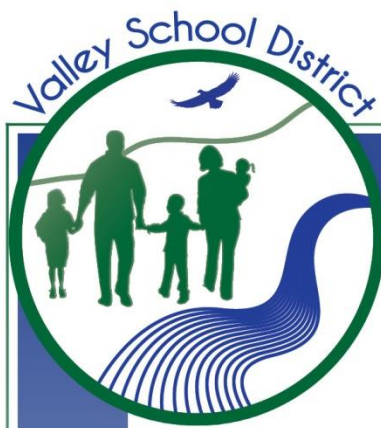




# 2020-2021 General Fund

## BUDGETED FUND BALANCE SUMMARY

	2020-21
Total Estimated Beginning Fund Balance	\$2,695,967
Revenue	\$14,597,535
Expense	\$14,450,147
Interfund Transfer (to Capital Projects Fund)	\$150,000
Total Ending Fund Balance	\$2,693,355 18.6%



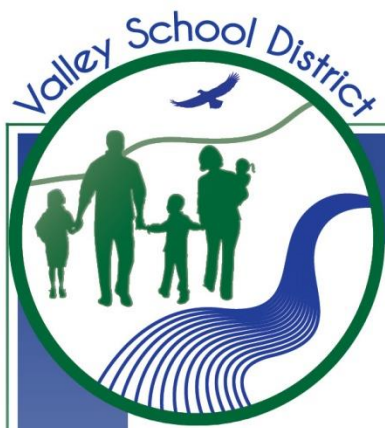
## 2020-2021 Capital Projects Fund

Interfund Transfer-In: \$150,000

Purpose: Cover Major Facilities Items As Designated on the District's 25-Year Facilities Maintenance Schedule.

Budgeted Expenditures in 2020-21:

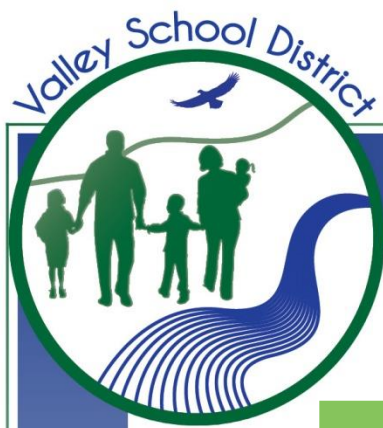
\$23,000 Skylight maintenance Valley School and CVA Buildings



# 2020-2021 Capital Projects Fund

## FUND BALANCE SUMMARY

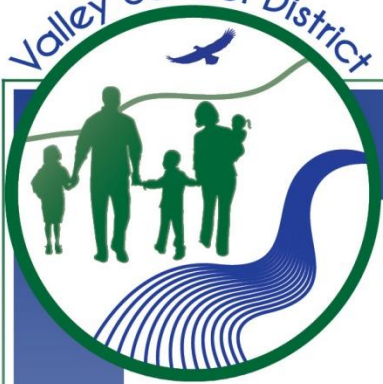
	2020-21
Total Estimated Beginning Fund Balance	\$162,309
Revenue	\$641
Expense	\$23,000
Interfund Transfer	\$150,000
Total Ending Fund Balance	\$289,950



## 2020-21 Debt Service Fund

	2020-21
Total Estimated Beginning Fund Balance	\$230,147
Revenue	\$310,603
Expense	\$303,236
Interfund Transfer	\$0
Total Ending Fund Balance	\$237,514

- Routine annual bond principal and interest payments

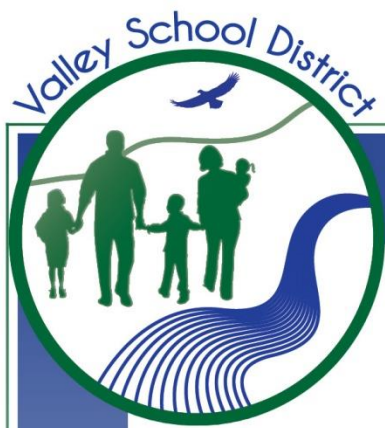


# 2020-2021 ASB Fund

## REVENUE & EXPENDITURE SUMMARY

- Revenue from the usual sources:
  - Annual Fund Run event
  - Drama (primarily donations received at productions)
  - Yearbook Sales
  - Pep Club fundraisers (T-shirt sales, goodie sales, Valentines Day flower/candy grams, etc.)
  - Reading Club
  
- Usual Expenditures:
  - Athletics post-season celebrations
  - Cost of 8<sup>th</sup> grade trip
  - Drama Club – productions
  - Pep Club fund raising supplies
  - Reading Club – Summer book club

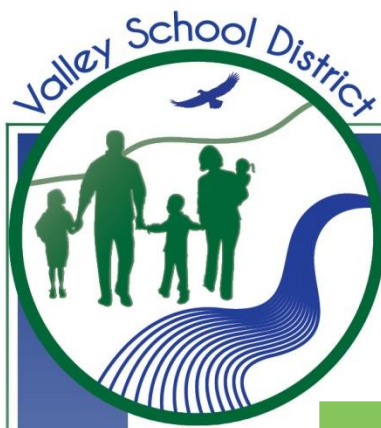




# 2020-2021 ASB Fund

## FUND BALANCE SUMMARY

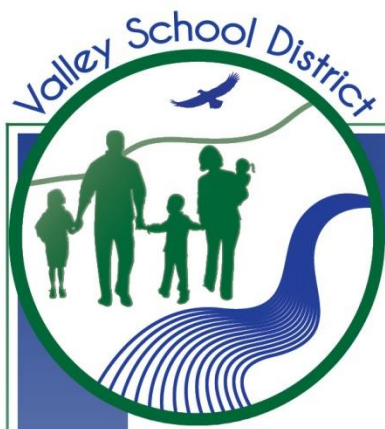
	2020-2021
Total Estimated Beginning Fund Balance	\$48,845
Revenue	\$10,844
Expense	\$14,634
Interfund Transfer	\$0
Total Ending Fund Balance	\$45,055



## 2020-21 Transportation Vehicle Fund

	2020-21
Total Estimated Beginning Fund Balance	\$159,346
Revenue	\$51,867
Expense	\$88,579
Interfund Transfer	\$0
Total Ending Fund Balance	\$122,634

- Bus Purchase - Delivery scheduled Sept 2020



# **VALLEY SCHOOL DISTRICT FOUR-YEAR FINANCIAL FORECAST BY FUND 2020-21 THRU 2023-24**



# VALLEY SCHOOL DISTRICT F-195 Budget Projection

## 4-YR ENROLLMENT AND STAFFING FORECAST (FY21 - FY24)

### ENROLLMENT AND STAFF COUNTS

#### A. FTE ENROLLMENT COUNTS

Description	2020-2021 Current	2021-2022 Projection	2022-2023 Projection	2023-2024 Projection
1. Kindergarten	33.00	34.00	30.00	35.00
2. Grade 1	16.00	30.00	25.00	33.00
3. Grade 2	19.00	17.00	29.00	30.00
4. Grade 3	16.00	18.00	17.00	28.00
5. Grade 4	15.00	18.00	18.00	17.00
6. Grade 5	16.00	17.00	19.00	18.00
7. Grade 6	18.00	18.00	17.00	19.00
8. Grade 7	16.00	18.00	19.00	16.00
9. Grade 8	26.00	19.00	18.00	19.00
10. Grade 9	18.00	20.00	20.00	20.00
11. Grade 10	16.00	19.00	19.00	18.00
12. Grade 11 (excluding Running Start)	14.00	16.00	15.00	16.00
13. Grade 12 (excluding Running Start)	12.00	15.00	16.00	16.00
14. Subtotal	235.00	259.00	262.00	285.00
15. Running Start	-	-	-	-
16. Dropout Reengagement Enrollment	-	-	-	-
17. ALE Enrollment	800.75	745.00	745.00	745.00
18. TOTAL K-12	1,035.75	1,004.00	1,007.00	1,030.00

#### B. STAFF COUNTS (calculate to three decimal places)

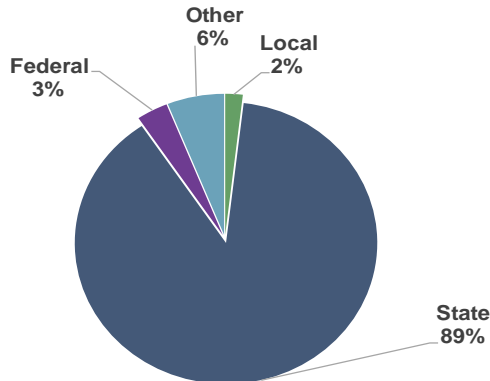
1. General Fund FTE Certificated Employees	56.000	55.000	55.000	55.000
2. General Fund FTE Classified Employees	56.721	56.721	56.721	56.721

# General Fund - Revenue Analysis

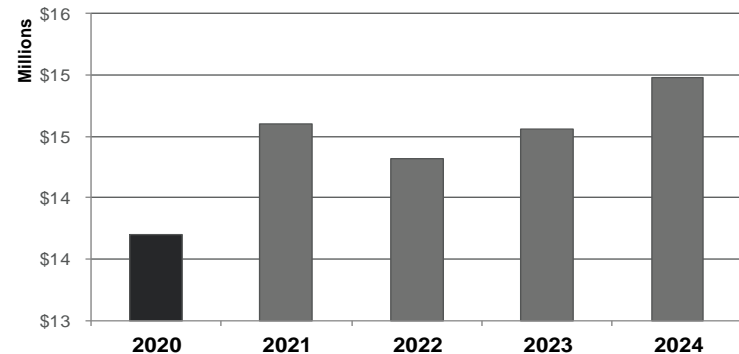
## VALLEY SCHOOL DISTRICT

	EST ACTUAL			REVENUE PROJECTIONS					
	2020	2021	% Δ	2022	% Δ	2023	% Δ	2024	% Δ
<b>LOCAL</b>									
Taxes	\$151,333	\$149,913	(0.9%)	\$144,400	(3.7%)	\$145,920	1.1%	\$145,920	0.0%
Support Non-Tax	103,812	114,485	10.3%	139,485	21.8%	139,485	0.0%	139,485	0.0%
<b>TOTAL LOCAL REVENUE</b>	<b>\$255,145</b>	<b>\$264,398</b>	<b>3.6%</b>	<b>\$283,885</b>	<b>7.4%</b>	<b>\$285,405</b>	<b>0.5%</b>	<b>\$285,405</b>	<b>0.0%</b>
<b>STATE</b>									
General Purpose	\$9,800,569	\$10,617,962	8.3%	\$10,393,049	(2.1%)	\$10,570,942	1.7%	\$10,957,872	3.7%
Special Purpose	2,351,109	2,493,517		2,424,929		2,477,661		2,515,151	
<b>TOTAL STATE REVENUE</b>	<b>\$12,151,678</b>	<b>\$13,111,479</b>	<b>7.9%</b>	<b>\$12,817,978</b>	<b>(2.2%)</b>	<b>\$13,048,603</b>	<b>1.8%</b>	<b>\$13,473,023</b>	<b>3.3%</b>
<b>FEDERAL</b>									
General Purpose	\$8,789	\$5,000	(43.1%)	\$5,000	0.0%	\$5,000	0.0%	\$5,000	0.0%
Special Purpose	448,486	422,591	(5.8%)	404,675	(4.2%)	404,675	0.0%	404,675	0.0%
<b>TOTAL FEDERAL REVENUE</b>	<b>\$457,275</b>	<b>\$427,591</b>	<b>(6.5%)</b>	<b>\$409,675</b>	<b>(4.2%)</b>	<b>\$409,675</b>	<b>0.0%</b>	<b>\$409,675</b>	<b>0.0%</b>
<b>OTHER</b>									
Other School Districts	\$680,707	\$545,132	(19.9%)	\$545,132	0.0%	\$545,132	0.0%	\$545,132	0.0%
Other Entities	151,021	248,935	64.8%	261,322	5.0%	266,524	2.0%	266,524	0.0%
<b>TOTAL OTHER REVENUE</b>	<b>\$831,728</b>	<b>\$794,067</b>	<b>(4.5%)</b>	<b>\$806,454</b>	<b>1.6%</b>	<b>\$811,656</b>	<b>0.6%</b>	<b>\$811,656</b>	<b>0.0%</b>
<b>TOTAL REVENUE</b>	<b>\$13,695,827</b>	<b>\$14,597,535</b>	<b>6.6%</b>	<b>\$14,317,992</b>	<b>(1.9%)</b>	<b>\$14,555,339</b>	<b>1.7%</b>	<b>\$14,979,759</b>	<b>2.9%</b>

Budgeted Revenue Allocation by Source



Revenue Projection

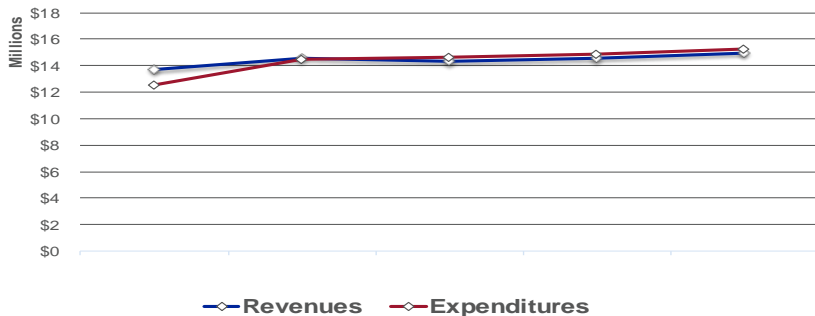


# General Fund - Projection Summary

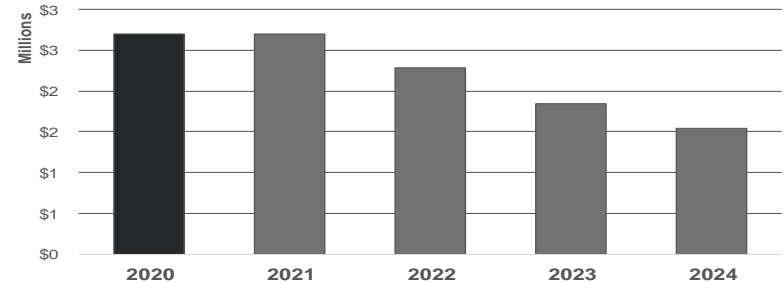
## VALLEY SCHOOL DISTRICT

	EST ACTUAL	REVENUE / EXPENDITURE PROJECTIONS							
	2020	2021	% Δ	2022	% Δ	2023	% Δ	2024	% Δ
<b>REVENUE</b>									
Local Revenue	\$255,145	\$264,398	3.6%	\$283,885	7.4%	\$285,405	0.5%	\$285,405	0.0%
State Revenue	12,151,678	13,111,479	7.9%	12,817,978	(2.2%)	13,048,603	1.8%	13,473,023	3.3%
Federal Revenue	457,275	427,591	(6.5%)	409,675	(4.2%)	409,675	0.0%	409,675	0.0%
Other Sources	831,728	794,067	(4.5%)	806,454	1.6%	811,656	0.6%	811,656	0.0%
<b>TOTAL REVENUE</b>	<b>\$13,695,827</b>	<b>\$14,597,535</b>	<b>6.6%</b>	<b>\$14,317,992</b>	<b>(1.9%)</b>	<b>\$14,555,339</b>	<b>1.7%</b>	<b>\$14,979,759</b>	<b>2.9%</b>
<b>EXPENDITURES</b>									
Regular Instruction	\$6,747,904	\$8,057,482	19.4%	\$8,067,872	0.1%	\$8,230,276	2.0%	\$8,446,009	2.6%
Administration	0	0		0		0		0	
Special Education Instruction	1,071,800	1,264,696	18.0%	1,291,609	2.1%	1,317,792	2.0%	1,350,093	2.5%
Vocational Education Instruction	0	0		0		0		0	
Skills Center Instruction	0	0		0		0		0	
Compensatory Education Instruction	264,803	292,661	10.5%	298,235	1.9%	304,651	2.2%	311,948	2.4%
Other Instructional Programs	19,948	27,271	36.7%	26,940	(1.2%)	27,188	0.9%	27,524	1.2%
Community Services	819,690	790,475	(3.6%)	797,513	0.9%	814,304	2.1%	834,627	2.5%
Support Services	3,588,430	4,017,562	12.0%	4,141,209	3.1%	4,200,059	1.4%	4,270,741	1.7%
<b>TOTAL EXPENDITURES</b>	<b>\$12,512,576</b>	<b>\$14,450,147</b>	<b>15.5%</b>	<b>\$14,623,378</b>	<b>1.2%</b>	<b>\$14,894,270</b>	<b>1.9%</b>	<b>\$15,240,942</b>	<b>2.3%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$1,183,251</b>	<b>\$147,388</b>		<b>(\$305,387)</b>		<b>(\$338,930)</b>		<b>(\$261,183)</b>	
<b>OTHER FINANCING SOURCES / USES</b>									
Other Financing Sources	\$0	\$0		\$0		\$0		\$0	
Other Financing Uses	(\$150,000)	(\$150,000)		(\$100,000)		(\$100,000)		(\$50,000)	
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$1,033,251</b>	<b>(\$2,612)</b>		<b>(\$405,387)</b>		<b>(\$438,930)</b>		<b>(\$311,183)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$1,662,717</b>	<b>\$2,695,967</b>		<b>\$2,693,355</b>		<b>\$2,287,969</b>		<b>\$1,849,038</b>	
<b>ADJUSTMENTS TO FUND BALANCE</b>									
<b>PROJECTED YEAR END BALANCE</b>	<b>\$2,695,967</b>	<b>\$2,693,355</b>		<b>\$2,287,969</b>		<b>\$1,849,038</b>		<b>\$1,537,856</b>	
<b>FUND BAL AS % OF EXPENDITURES</b>	<b>21.55%</b>	<b>18.64%</b>		<b>15.65%</b>		<b>12.41%</b>		<b>10.09%</b>	
<b>FUND BAL AS # OF MONTHS OF EXPEND.</b>	<b>2.59</b>	<b>2.24</b>		<b>1.88</b>		<b>1.49</b>		<b>1.21</b>	

### Revenues vs. Expenditures



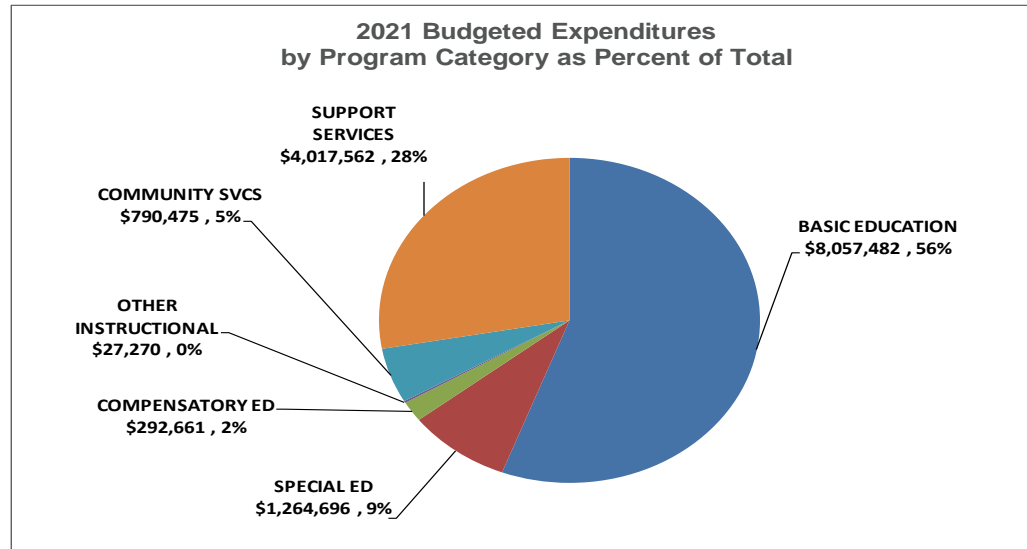
### Year End General Fund Balance



# General Fund - Expenditures by Program

## VALLEY SCHOOL DISTRICT

	EST ACTUAL			EXPENDITURE PROJECTIONS					
	2020	2021	% Δ	2022	% Δ	2023	% Δ	2024	% Δ
<b>TOTAL REGULAR INSTRUCTION</b>	<b>\$6,747,884</b>	<b>\$8,057,482</b>	<b>19.4%</b>	<b>\$8,067,872</b>	<b>0.1%</b>	<b>\$8,230,276</b>	<b>2.0%</b>	<b>\$8,446,009</b>	<b>2.6%</b>
21 Special Ed - Supplemental - State	\$945,804	\$1,110,480	17.4%	\$1,135,323	2.2%	\$1,157,459	1.9%	\$1,184,952	2.4%
24 Special Ed - Supplemental - Federal	125,996	154,216	22.4%	156,286	1.3%	160,333	2.6%	165,141	3.0%
<b>TOTAL SPECIAL EDUCATION</b>	<b>\$1,071,800</b>	<b>\$1,264,696</b>	<b>18.0%</b>	<b>\$1,291,609</b>	<b>2.1%</b>	<b>\$1,317,792</b>	<b>2.0%</b>	<b>\$1,350,093</b>	<b>2.5%</b>
51 ESEA Disadvantaged - Federal	\$68,077	\$59,991	(11.9%)	\$60,570	1.0%	\$62,291	2.8%	\$64,400	3.4%
52 Other Title Grants Under ESEA - Federal	28,034	25,245	(9.9%)	25,844	2.4%	26,025	0.7%	26,429	1.6%
55 Learning Assistance Program - State	167,287	205,605	22.9%	210,022	2.1%	214,516	2.1%	219,281	2.2%
58 Special & Pilot Programs - State	1,405	1,820	29.5%	1,800	(1.1%)	1,820	1.1%	1,838	1.0%
<b>TOTAL COMPENSATORY EDUCATION</b>	<b>\$264,803</b>	<b>\$292,661</b>	<b>10.5%</b>	<b>\$298,235</b>	<b>1.9%</b>	<b>\$304,651</b>	<b>2.2%</b>	<b>\$311,948</b>	<b>2.4%</b>
74 Highly Capable	19,948	27,270	36.7%	26,940	(1.2%)	27,188	0.9%	27,524	1.2%
<b>TOTAL OTHER INSTRUCTIONAL</b>	<b>\$19,948</b>	<b>\$27,270</b>	<b>36.7%</b>	<b>\$26,940</b>	<b>(1.2%)</b>	<b>\$27,188</b>	<b>0.9%</b>	<b>\$27,524</b>	<b>1.2%</b>
88 Child Care	511,797	529,522	3.5%	539,490	1.9%	551,948	2.3%	568,169	2.9%
89 Other Community Services	307,893	260,953	(15.2%)	258,023	(1.1%)	262,357	1.7%	266,458	1.6%
<b>TOTAL COMMUNITY SERVICES</b>	<b>\$819,690</b>	<b>\$790,475</b>	<b>(3.6%)</b>	<b>\$797,513</b>	<b>0.9%</b>	<b>\$814,304</b>	<b>2.1%</b>	<b>\$834,627</b>	<b>2.5%</b>
97 Districtwide Support	\$2,398,726	\$2,513,817	4.8%	\$2,575,139	2.4%	\$2,609,929	1.4%	\$2,677,582	2.6%
98 School Food Services	207,720	257,959	24.2%	262,116	1.6%	264,376	0.9%	269,674	2.0%
99 Pupil Transportation	981,985	1,245,786	26.9%	1,303,954	4.7%	1,325,754	1.7%	1,323,484	(0.2%)
<b>TOTAL SUPPORT SERVICES</b>	<b>\$3,588,430</b>	<b>\$4,017,562</b>	<b>12.0%</b>	<b>\$4,141,209</b>	<b>3.1%</b>	<b>\$4,200,059</b>	<b>1.4%</b>	<b>\$4,270,741</b>	<b>1.7%</b>
<b>TOTAL EXPENDITURES BY PROGRAM</b>	<b>\$12,512,556</b>	<b>\$14,450,146</b>	<b>15.5%</b>	<b>\$14,623,378</b>	<b>1.2%</b>	<b>\$14,894,270</b>	<b>1.9%</b>	<b>\$15,240,942</b>	<b>2.3%</b>

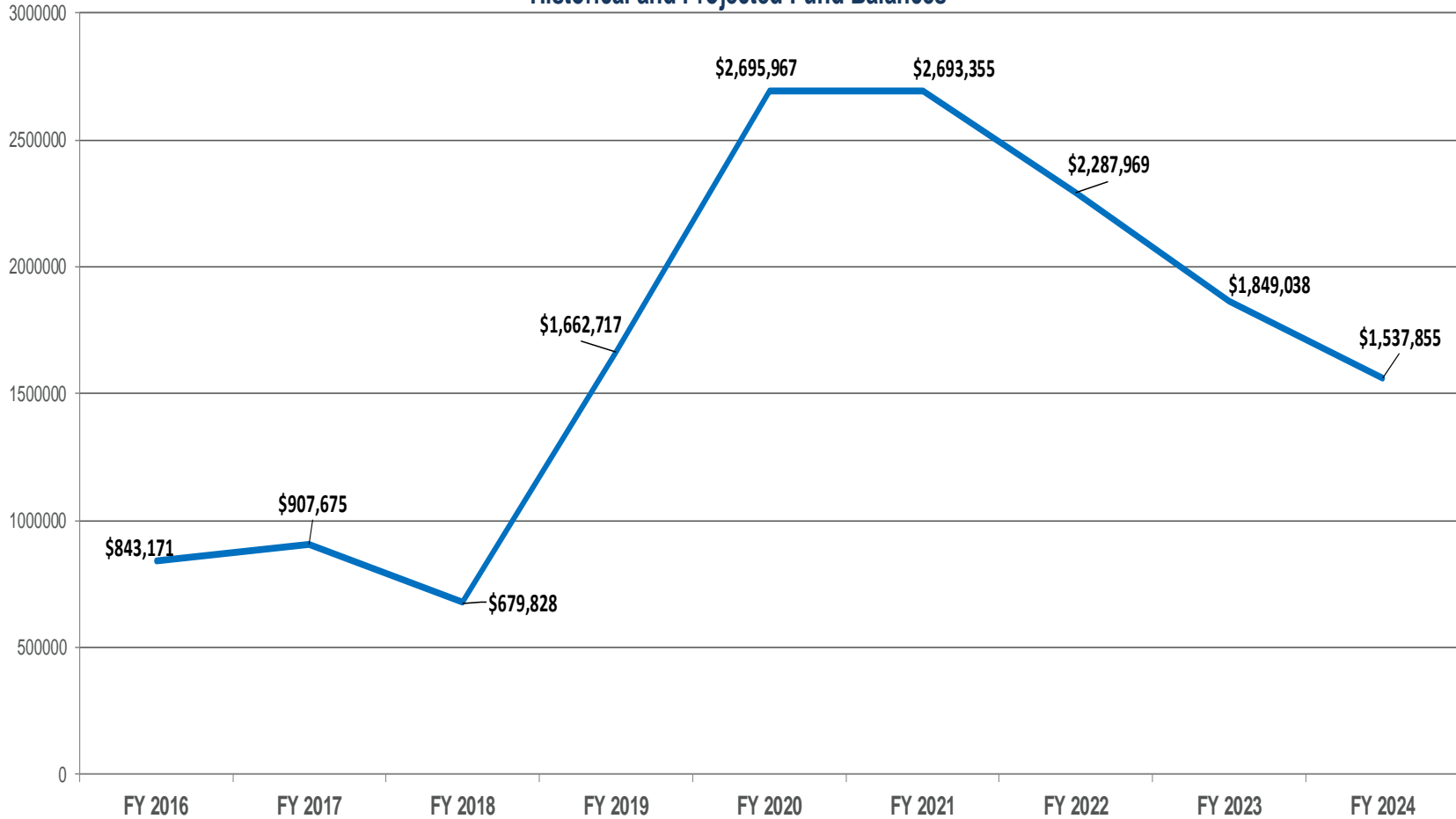




# General Fund

## VALLEY SCHOOL DISTRICT

### Historical and Projected Fund Balances

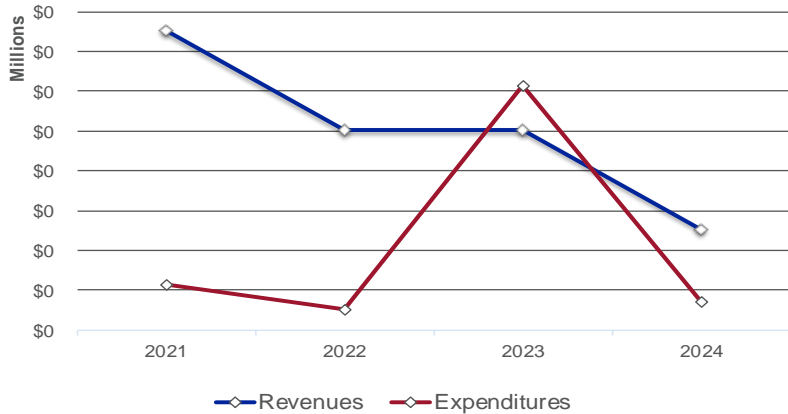


# Capital Projects Fund - Projection Summary

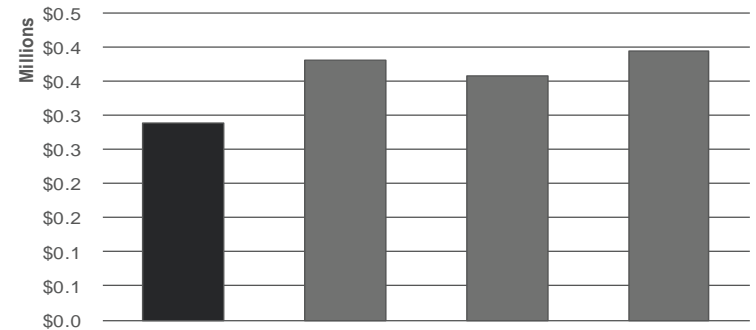
## VALLEY SCHOOL DISTRICT

	REVENUE / EXPENDITURE PROJECTIONS							
	2021	% Δ	2022	% Δ	2023	% Δ	2024	% Δ
<b>REVENUE</b>								
Local Revenue	\$641	24.7%	\$680	6.1%	\$787	15.7%	\$548	(30.4%)
State Revenue	\$0		\$0		\$0		\$0	
Federal Revenue	\$0		\$0		\$0		\$0	
Other Sources	\$150,000		\$100,000	(33.3%)	\$100,000	0.0%	\$50,000	(50.0%)
<b>TOTAL REVENUE</b>	<b>\$150,641</b>	<b>29207.6%</b>	<b>\$100,680</b>	<b>(33.2%)</b>	<b>\$100,787</b>	<b>0.1%</b>	<b>\$50,548</b>	<b>(49.8%)</b>
<b>EXPENDITURES</b>								
Salaries	\$0		\$0		\$0		\$0	
Benefits	\$0		\$0		\$0		\$0	
All Other	\$23,000	(67.1%)	\$10,000	(56.5%)	\$123,000	1130.0%	\$14,000	(88.6%)
<b>TOTAL EXPENDITURES</b>	<b>\$23,000</b>	<b>(67.1%)</b>	<b>\$10,000</b>	<b>(56.5%)</b>	<b>\$123,000</b>	<b>1130.0%</b>	<b>\$14,000</b>	<b>(88.6%)</b>
<b>SURPLUS / DEFICIT</b>	<b>\$127,641</b>		<b>\$90,680</b>		<b>(\$22,213)</b>		<b>\$36,548</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$162,309</b>		<b>\$289,950</b>		<b>\$380,630</b>		<b>\$358,417</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$289,950</b>		<b>\$380,630</b>		<b>\$358,417</b>		<b>\$394,965</b>	
<b>FUND BAL AS % OF EXPENDITURES</b>	<b>1260.65%</b>		<b>3806.30%</b>		<b>291.40%</b>		<b>2821.18%</b>	

Revenues vs. Expenditures



Year End Capital Projects Fund Balance

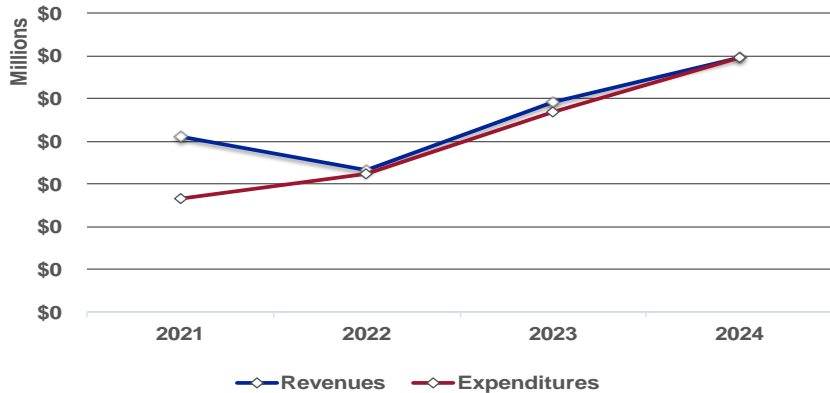


# Debt Service Fund - Projection Summary

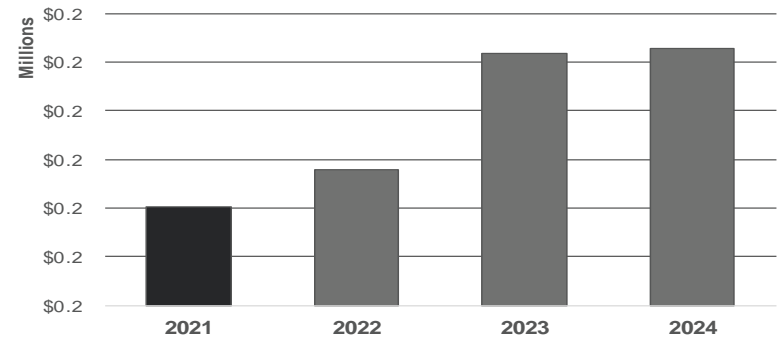
## VALLEY SCHOOL DISTRICT

	REVENUE / EXPENDITURE PROJECTIONS							
	2021	% Δ	2022	% Δ	2023	% Δ	2024	% Δ
<b>REVENUE</b>								
Local Revenue	\$310,603	1.3%	\$306,575	(1.3%)	\$314,650	2.6%	\$319,800	1.6%
State Revenue	\$0		\$0		\$0		\$0	
Federal Revenue	\$0		\$0		\$0		\$0	
Other Sources	\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$310,603</b>	<b>1.3%</b>	<b>\$306,575</b>	<b>(1.3%)</b>	<b>\$314,650</b>	<b>2.6%</b>	<b>\$319,800</b>	<b>1.6%</b>
<b>EXPENDITURES</b>								
Salaries	\$0		\$0		\$0		\$0	
Benefits	\$0		\$0		\$0		\$0	
All Other	\$303,236	3.0%	\$306,198	1.0%	\$313,446	2.4%	\$319,754	2.0%
<b>TOTAL EXPENDITURES</b>	<b>\$303,236</b>	<b>3.0%</b>	<b>\$306,198</b>	<b>1.0%</b>	<b>\$313,446</b>	<b>2.4%</b>	<b>\$319,754</b>	<b>2.0%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$7,367</b>		<b>\$377</b>		<b>\$1,204</b>		<b>\$46</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$230,147</b>		<b>\$237,514</b>		<b>\$237,891</b>		<b>\$239,095</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$237,514</b>		<b>\$237,891</b>		<b>\$239,095</b>		<b>\$239,141</b>	
<b>FUND BAL AS % OF EXPENDITURES</b>	<b>78.33%</b>		<b>77.69%</b>		<b>76.28%</b>		<b>74.79%</b>	
<b>FUND BAL AS # OF MONTHS OF EXPEND.</b>	<b>9.40</b>		<b>9.32</b>		<b>9.15</b>		<b>8.97</b>	

Revenues vs. Expenditures



Year End Debt Service Fund Balance

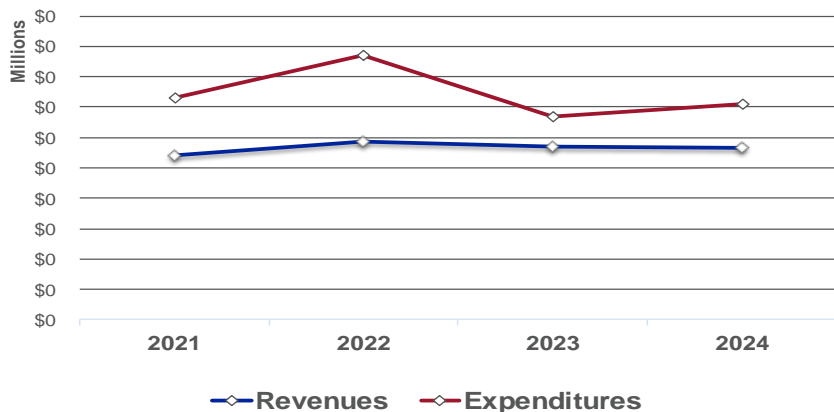


# ASB Fund - Projection Summary

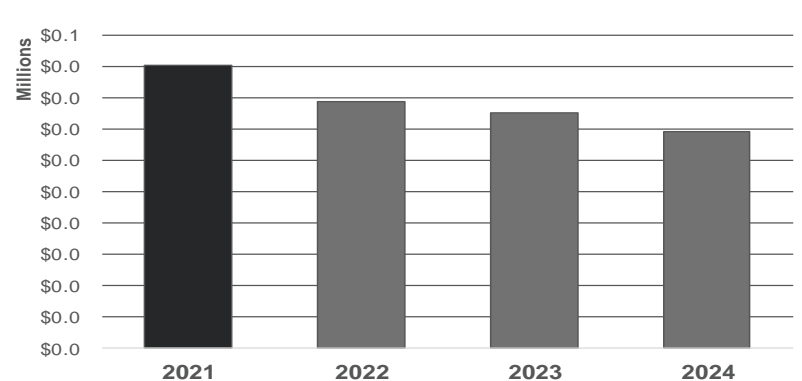
## VALLEY SCHOOL DISTRICT

	REVENUE / EXPENDITURE PROJECTIONS							
	2021	% Δ	2022	% Δ	2023	% Δ	2024	% Δ
<b>REVENUE</b>								
Local Revenue	\$0		\$0		\$0		\$0	
State Revenue	\$0		\$0		\$0		\$0	
Federal Revenue	\$0		\$0		\$0		\$0	
Other Sources	\$10,844	(5.1%)	\$11,754	8.4%	\$11,420	(2.8%)	\$11,340	(0.7%)
<b>TOTAL REVENUE</b>	<b>\$10,844</b>	<b>(5.1%)</b>	<b>\$11,754</b>	<b>8.4%</b>	<b>\$11,420</b>	<b>(2.8%)</b>	<b>\$11,340</b>	<b>(0.7%)</b>
<b>EXPENDITURES</b>								
Salaries	\$0		\$0		\$0		\$0	
Benefits	\$0		\$0		\$0		\$0	
All Other	\$14,634	(11.2%)	\$17,429	19.1%	\$13,350	(23.4%)	\$14,195	6.3%
<b>TOTAL EXPENDITURES</b>	<b>\$14,634</b>	<b>(11.2%)</b>	<b>\$17,429</b>	<b>19.1%</b>	<b>\$13,350</b>	<b>(23.4%)</b>	<b>\$14,195</b>	<b>6.3%</b>
<b>SURPLUS / DEFICIT</b>	<b>(\$3,790)</b>		<b>(\$5,675)</b>		<b>(\$1,930)</b>		<b>(\$2,855)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$48,845</b>		<b>\$45,055</b>		<b>\$39,380</b>		<b>\$37,450</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$45,055</b>		<b>\$39,380</b>		<b>\$37,450</b>		<b>\$34,595</b>	
<b>FUND BAL AS % OF EXPENDITURES</b>	<b>307.88%</b>		<b>225.95%</b>		<b>280.52%</b>		<b>243.71%</b>	
<b>FUND BAL AS # OF MONTHS OF EXPEND.</b>	<b>36.95</b>		<b>27.11</b>		<b>33.66</b>		<b>29.25</b>	

Revenues vs. Expenditures



Year End ASB Fund Balance

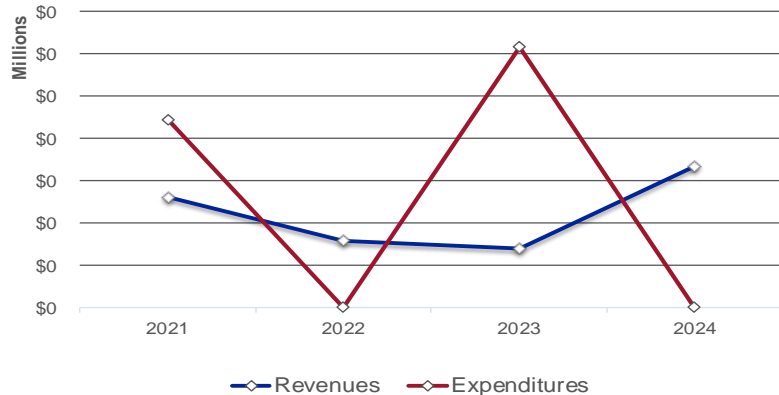


# Transportation Vehicle Fund - Projection Summary

## VALLEY SCHOOL DISTRICT

	REVENUE / EXPENDITURE PROJECTIONS						
	2021	2022	% Δ	2023	% Δ	2024	% Δ
<b>REVENUE</b>							
Local Revenue	\$372	\$218	(41.4%)	\$163	(25.2%)	\$314	92.6%
State Revenue	\$51,495	\$31,193	(39.4%)	\$27,895	(10.6%)	\$66,050	136.8%
Federal Revenue	\$0	\$0		\$0		\$0	
Other Sources	\$0	\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$51,867</b>	<b>\$31,411</b>	<b>(39.4%)</b>	<b>\$28,058</b>	<b>(10.7%)</b>	<b>\$66,364</b>	<b>136.5%</b>
<b>EXPENDITURES</b>							
Salaries	\$0	\$0		\$0		\$0	
Benefits	\$0	\$0		\$0		\$0	
All Other	\$88,579	\$0	(100.0%)	\$123,000		\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$88,579</b>	<b>\$0</b>	<b>(100.0%)</b>	<b>\$123,000</b>		<b>\$0</b>	
<b>SURPLUS / DEFICIT</b>	<b>(\$36,712)</b>	<b>\$31,411</b>		<b>(\$94,942)</b>		<b>\$66,364</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$159,346</b>	<b>\$122,634</b>		<b>\$154,045</b>		<b>\$59,103</b>	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$122,634</b>	<b>\$154,045</b>		<b>\$59,103</b>		<b>\$125,467</b>	
<b>FUND BAL AS % OF EXPENDITURES</b>	<b>138.45%</b>	<b>#DIV/0!</b>		<b>48.05%</b>		<b>#DIV/0!</b>	

Revenues vs. Expenditures



Year End Transportation Vehicle Fund Balance

